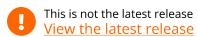


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Labour Account Australia

The Australian Labour Account provides quarterly time series data, consisting of four quadrants: Jobs, Persons, Hours and Payments

Reference period June 2024

Released 6/09/2024

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Key statistics

In seasonally adjusted terms, in the June quarter 2024:

- total jobs increased 0.3% to 16.1 million
- filled jobs increased 0.4% to 15.8 million
- secondary jobs decreased 2.9% to 1.07 million
- proportion of vacant jobs decreased to 2.2%
- multiple job-holders decreased 1.2% to 961,400
- hours worked increased 1.1% to 5.9 billion hours.

Key statistics - Seasonally adjusted

		Jun-24	Quarterly change (%)	Annual change (%)
Jobs				
	Total jobs	16,110,200	0.3%	1.9%
	Filled jobs	15,759,200	0.4%	2.4%
	Job vacancies	350,900	-3.5%	-17.5%
	Main jobs	14,687,400	0.6%	2.6%
	Secondary jobs	1,071,800	-2.9%	0.2%
	Proportion of vacant jobs	2.2%	na	na
People				
	Employed people	14,701,900	0.8%	2.7%
	Multiple job holders	961,400	-1.2%	0.2%
	Multiple job holding rate	6.5%	na	na
Hours				
	Hours actually worked	5,928.5 million	1.1%	0.5%
Payments				
	Average income per employed person	\$23,791.30	0.1%	2.8%

Key statistics - Trend

		Jun-24	Quarterly change (%)	Annual change (%)
Jobs				
	Total jobs	16,124,800	0.6%	ack
	Filled jobs	15,774,000	0.7%	Feedback
	Job vacancies	350,800	-4.0%	
	Main jobs	14,692,900	0.8%	ָ ש
	Secondary jobs	1,081,000	-0.7%	0.9%
	Proportion of vacant jobs	2.2%	na	na
People				
	Employed people	14,692,400	0.7%	2.6%
	Multiple job holders	966,300	-0.1%	0.8%
	Multiple job holding rate	6.6%	na	na
Hours				
	Hours actually worked	5,913.2 million	0.6%	1.0%
Payments				
	Average income per employed person	\$23,818.80	0.3%	2.8%

Indicative state level jobs and hours worked estimates from the Labour Account

This release includes an article providing updated indicative state and territory level industry estimates for the Labour Account jobs and hours worked series through to June quarter 2024 (see Modelled state and territory jobs and hours worked estimates by industry (/articles/modelled-state-and-territory-jobs-and-hours-workedestimates-industry)).

Trend estimates reinstated for the Payments quadrant

The ABS has reinstated Labour Account trend estimates for the Payments quadrant (including for the entire COVID-19 period in spreadsheets) in this issue. This follows reinstatement of trend estimates in the Jobs, People and Hours quadrants and reversion to concurrent seasonal adjustment across all series in September quarter 2023. For more information, see Seasonal adjustment and trend estimates below.

Guide to labour statistics

To learn more about our different labour measures, their purpose and how to use them, see our Guide to labour statistics (/statistics/understanding-statistics/guide-labour-statistics). It provides summary information on labour market topics including Industry employment (/statistics/understanding-statistics/guide-labourstatistics/industry-employment-guide) data.

Data impacts and changes

Revisions this quarter

Data in the four quadrants of the Labour Account have been revised from the previously published estimates.

Revisions may be attributable to a range of factors including revisions to quarterly source data. These include:

- revisions to Overseas Arrivals and Departures data
- revisions to data from the quarterly Australian National Accounts.

Further information on revisions in the Labour Account can be found in Labour Statistics: Concepts, Sources and Methods (https://www.abs.gov.au/statistics/detailed-methodology-information/concepts-sources-methods/labourstatistics-concepts-sources-and-methods/2023/methods-four-pillars-labour-statistics/australian-labouraccount#revisions-in-the-australian-labour-account).

Seasonal adjustment and trend estimates

ABS suspended the publication of Labour Account trend estimates in June quarter 2020, due to large changes in the labour market during the first two years of the COVID-19 pandemic (June quarter 2020 to June quarter 2022).

As suggested in A Guide to Interpreting Time Series (https://www.abs.gov.au/ausstats/abs@.nsf/mf/1349.0)., trend estimates are generally a better guide to the substantive movements in the series and are considered the best indicator of the underlying behaviour of the labour market.

Given this, following extensive analysis of the time series, the ABS has reinstated Labour Account trend estimates and reverted back to using the concurrent seasonal adjustment method across all series (rather than using forward factors).

The ABS has included the trend during the COVID-19 period in the spreadsheets in this release. However, given the larger than usual quarter-to-quarter changes between June quarter 2020 and June quarter 2022, the ABS recommends caution when using trend estimates during this period.

The ABS will undertake another review of the Labour Account seasonal adjustment and trend estimates in the Annual Seasonal Reanalysis later in 2024. As part of this process, there may be larger than usual revisions, particularly for the first two years of the pandemic.

Jobs

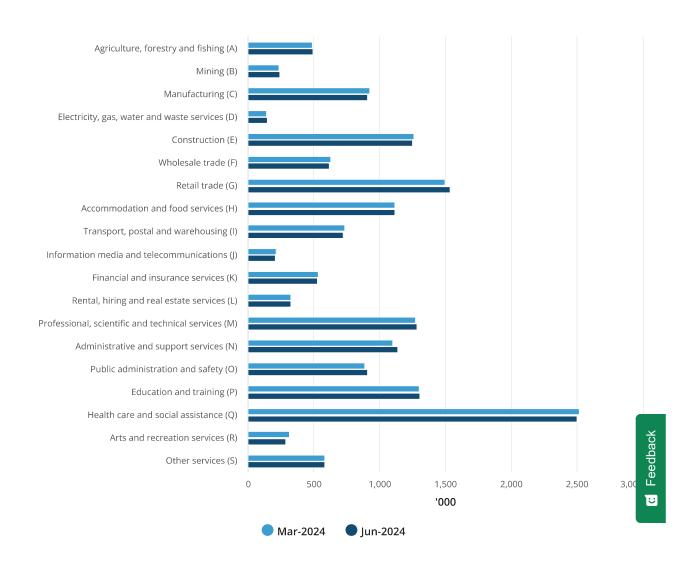
In seasonally adjusted terms, in the June quarter 2024:

- filled jobs increased by 0.4%, following a 1.0% rise in the March quarter 2024, and 2.4% through the year
- the number of main jobs increased by 88,400 (0.6%)
- the proportion of vacant jobs decreased to 2.2%
- the number of public sector jobs increased by 2.3%, while the number of private sector jobs increased by 0.5%.

Total jobs

In seasonally adjusted terms, in the June quarter 2024, the total number of jobs increased by 43,800 (0.3%). This consisted of an increase of 56,300 filled jobs and a decrease of 12,600 job vacancies.

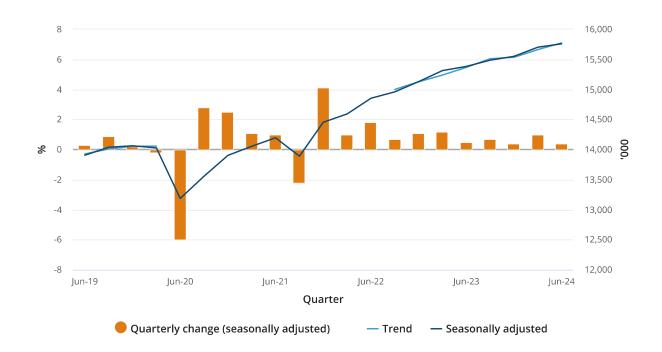
Total jobs, by industry, seasonally adjusted



Filled jobs

In seasonally adjusted terms, in the June quarter 2024, the number of filled jobs increased by 56,300 to 15.8 million.

Filled jobs, seasonally adjusted and trend (a)



a. Larger than usual quarter-to-quarter changes occurred during the COVID-19 pandemic. The ABS recommends caution when using trend estimates published in spreadsheets in this release for this period.

Filled jobs, by industry, June quarter 2024, seasonally adjusted

	Filled jobs ('000)	Quarterly change (%)	Annual change (%)
Agriculture, forestry and fishing (A)	490.8	1.6	4.4
Mining (B)	230.2	2.4	9.5
Manufacturing (C)	893.5	-0.8	-0.6
Electricity, gas, water and waste services (D)	138.9	1.6	0.7
Construction (E)	1,228.0	-0.5	0.7
Wholesale trade (F)	603.3	-1.9	-4.2
Retail trade (G)	1,501.4	2.6	1.9
Accommodation and food services (H)	1,073.4	-0.8	-7.8
Transport, postal and warehousing (I)	715.7	-1.1	-0.8
Information media and telecommunications (J)	205.9	-2.3	-2.2
Financial and insurance services (K)	519.3	0.0	0.8
Rental, hiring and real estate services (L)	320.5	0.0	0.6
Professional, scientific and technical services (M)	1,246.8	0.7	1.6
Administrative and support services (N)	1,113.5	4.2	12.1
Public administration and safety (O)	887.6	2.7	7.7
Education and training (P)	1,296.9	0.8	3.8
Health care and social assistance (Q)	2,442.0	-0.4	7.6
Arts and recreation services (R)	281.8	-8.5	0.9
Other services (S)	569.7	-0.4	-0.1

	Filled jobs ('000)	Quarterly change (%)	Annual change (%)
Total all industries	15,759.2	0.4	2.4

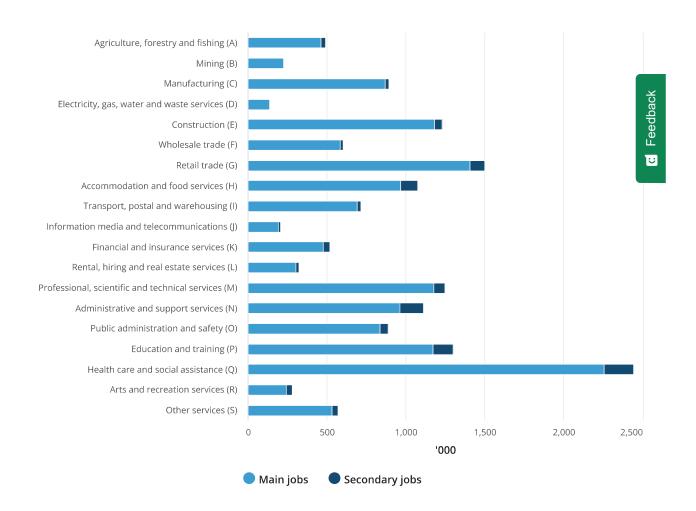
Main and secondary jobs

In seasonally adjusted terms, in the June quarter 2024:

- main jobs increased by 88,400 (0.6%)
- secondary jobs decreased by 32,100 (2.9%)
- the proportion of secondary jobs to filled jobs decreased to 6.8%.

The three industries with the highest number of secondary jobs were Health care and social assistance, Administrative and support services, and Education and training.

Main and secondary jobs, by industry, seasonally adjusted



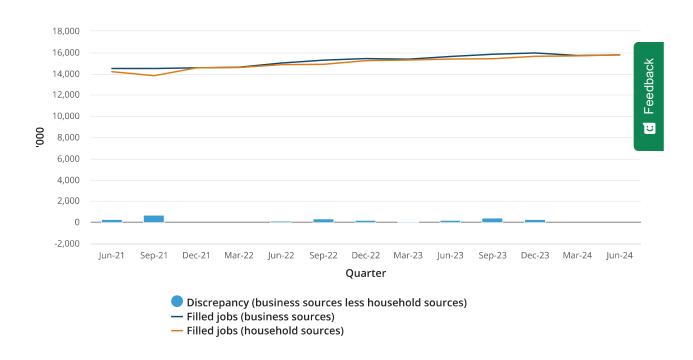
Secondary jobs can be held by people who have their main job in the same or a different industry.

The Labour Account compiles independent estimates of the number of filled jobs from both a household and business perspective. The difference between these two estimates is referred to as the "statistical discrepancy". The household estimates of filled jobs are considered the best measure of labour market activity total economy level, while business sources are considered more reliable estimating the distribution of jobs across industries. As a result, the Labour Account filled jobs estimates are constrained (equivalent) to the household side.

The discrepancy between the two sources is reduced to zero through the balancing processes of the Labour Account, producing a single harmonised or "balanced" number of filled jobs. The balanced estimate of filled jobs incorporates the advantage of the industry distribution derived from business side data, whilst constraining to a total economy estimate sourced from household side data. In original terms the discrepancy between household sources and business sources was 1,000 jobs in the June quarter 2024.

While the business sources have been showing stronger jobs growth over the COVID period, this hasn't impacted on overall Labour Accounts aggregates given the Labour Account jobs estimates are constrained to the household side.

Filled jobs discrepancy, original



Balancing decisions for Rental, hiring and real estate services and Other services were mostly based on household survey sources. All other industries were mostly based on business survey sources.

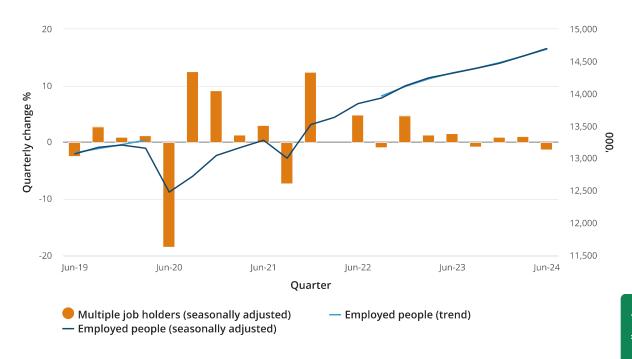
People

In seasonally adjusted terms, in the June quarter 2024:

- the total number of employed people increased by 0.8% to 14.7 million
- the number of multiple job-holders decreased by 1.2%

Employed people and multiple job-holders, seasonally adjusted and trend (a)

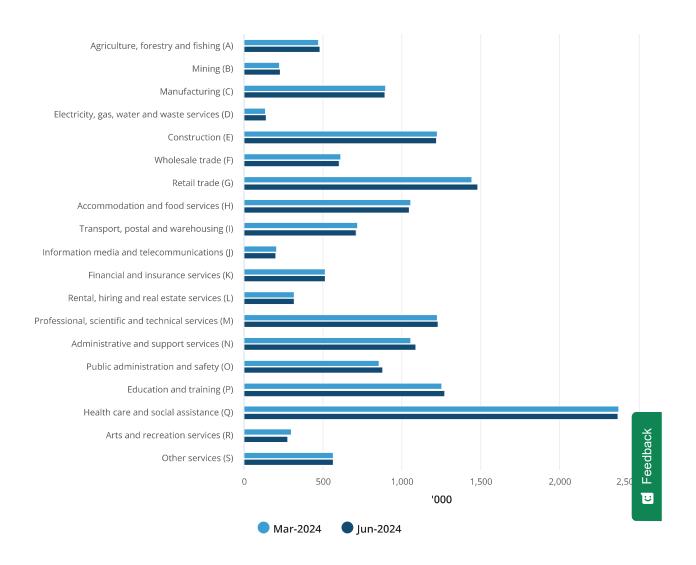
• unemployed people increased by 22,600 people to 599,300.



a. Larger than usual quarter-to-quarter changes occurred during the COVID-19 pandemic. The ABS recommends caution when using trend estimates published in spreadsheets in this release for this period.

The three industries with the highest number of employed people in the June quarter 2024 were Health care and social assistance, Retail trade, and Education and training.

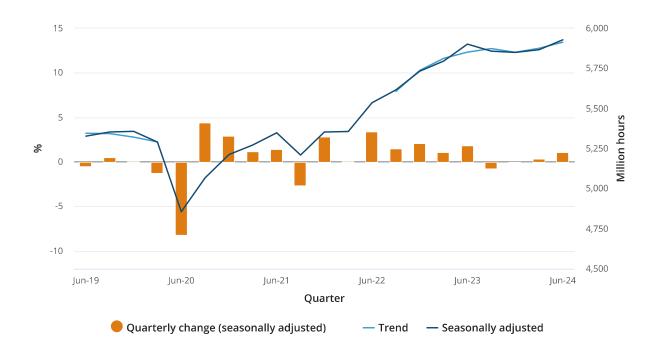
Employed people, by industry, seasonally adjusted



Hours

In seasonally adjusted terms, in the June quarter 2024, the total number of hours actually worked increased by 62.2 million hours (1.1%) to 5.9 billion hours.

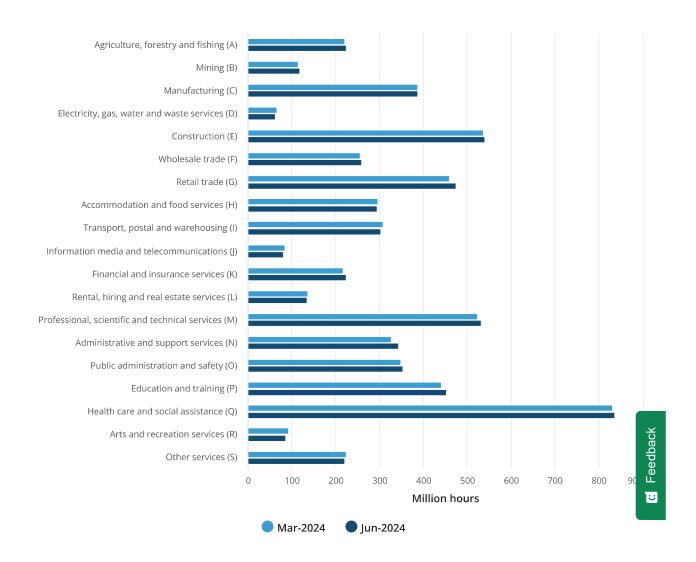
Hours actually worked, seasonally adjusted and trend (a)



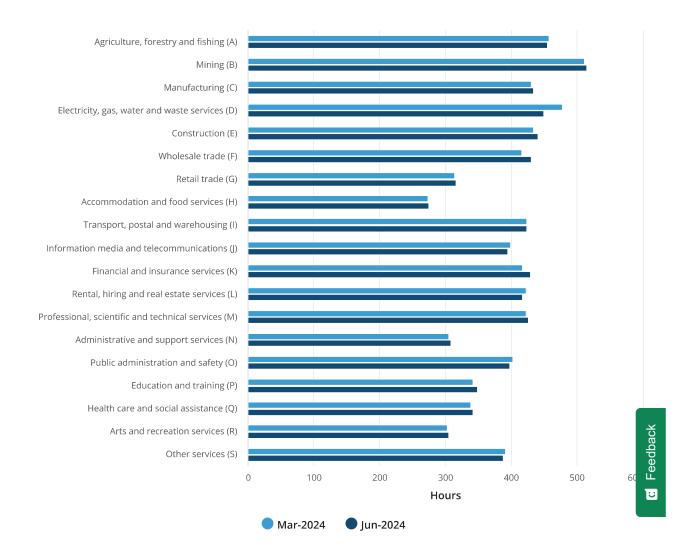
a. Larger than usual quarter-to-quarter changes occurred during the COVID-19 pandemic. The ABS recommends caution when using trend estimates published in spreadsheets in this release for this period.

The three industries with the highest number of hours actually worked in the June quarter 2024 were Health care and social assistance, Construction, and Professional, scientific and technical services.

Hours actually worked, by industry, seasonally adjusted



Quarterly hours worked per job, by industry, seasonally adjusted

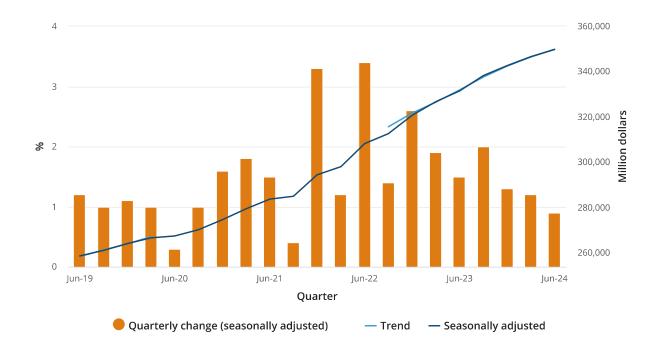


Payments

The Labour Account Payments quadrant presents the costs incurred by enterprises in employing labour, and the income received by people from its provision. Total income consists of compensation of employees and labour income from self-employment. The addition of other related costs to employers to total income will derive total labour costs.

In seasonally adjusted terms, in the June quarter 2024:

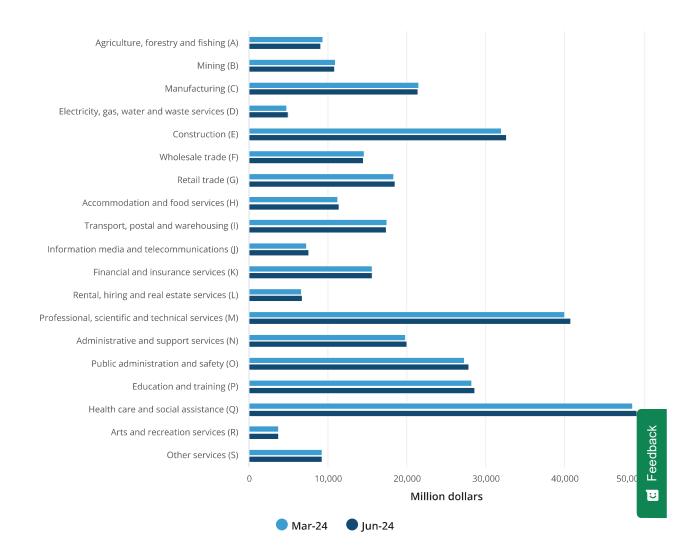
- total labour income increased by \$3,162 million (0.9%) to \$349,776 million
- the average labour income per employed person increased by 0.1% to \$23,791
- total compensation of employees increased by 1.2% to \$322,357 million
- labour income from self-employment decreased by 2.0% to \$27,419 million
- total labour costs increased by \$3,376 million (0.9%) to \$371,907 million.



a. Larger than usual quarter-to-quarter changes occurred during the COVID-19 pandemic. The ABS recommends caution when using trend estimates published in spreadsheets in this release for this period.

The three industries with the highest total labour income in the June quarter 2024 were Health care and social assistance, Professional, scientific and technical services, and Construction.

Total labour income, by industry, seasonally adjusted



Data downloads

Time series spreadsheets

Quarterly estimates for Jobs, People, Hours and Payments by Industry Division and Total All Industries.

业 Download all (10.07 MB)

Industry summary table

<u> → Download XLSX</u>

[479.52 KB]

Table 1. Total all industries - trend, seasonally adjusted and original

<u> ▶ Download XLSX</u>

[409.52 KB]

Table 2. Agriculture, forestry and fishing (A) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[391.43 KB]

Table 3. Mining (B) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[391.71 KB]

Table 4. Manufacturing (C) - trend, seasonally adjusted and original

<u>↓</u> Download XLSX

[390.95 KB]

Table 5. Electricity, gas, water and waste services (D) - trend, seasonally adjusted and original

↓ Download XLSX

[387.77 KB]

Table 6. Construction (E) - trend, seasonally adjusted and original

▶ Download XLSX

[391.24 KB]

Table 7. Wholesale trade (F) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[390.69 KB]

Table 8. Retail trade (G) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[390.94 KB]

Table 9. Accommodation and food services (H) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[392.21 KB]

Table 10. Transport, postal and warehousing (I) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[391.5 KB]

Table 11. Information media and telecommunications (J) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[391.74 KB]

Table 12. Financial and insurance services (K) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[389.04 KB]

Table 13. Rental, hiring and real estate services (L) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[390.67 KB]

Table 14. Professional, scientific and technical services (M) - trend, seasonally adjusted and original

▶ Download XLSX

[391.47 KB]

Table 15. Administrative and support services (N) - trend, seasonally adjusted and original

↓ Download XLSX

[391.73 KB]

Table 16. Public administration and safety (O) - trend, seasonally adjusted and original

▶ Download XLSX

[389.23 KB]

Table 17. Education and training (P) - trend, seasonally adjusted and original

<u>▶</u> Download XLSX

[392.15 KB]

Table 18. Health care and social assistance (Q) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[390.85 KB]

Table 19. Arts and recreation services (R) - trend, seasonally adjusted and original

<u> ▶ Download XLSX</u>

[391.31 KB]

Table 20. Other services (S) - trend, seasonally adjusted and original

<u> → Download XLSX</u>

[390.9 KB]

Table 21. Unbalanced: total all industries - original

▶ Download XLSX

[131.97 KB]

Table 22. Quarterly revisions

<u> → Download XLSX</u>

[2.33 MB]

Subdivison datasets

Industry subdivision estimates are available through Data Explorer.

Data Explorer datasets

Quarterly original estimates for Jobs, People, Hours and Payments by Industry Subdivision, Division and Total All Industries.

Labour Account balanced (https://explore.data.abs.gov.au/vis?

 $\underline{fs\%5b0\%5d} = Labour\%2C0\%7CEmployment\%20 and \%20 unemployment\%23EMPLOYMENT_UNEMPLOYMENT\%23\&parting the property of the prop$ 0&fc=Labour&df%5bds%5d=LABOUR_TOPICS&df%5bid%5d=LABOUR_ACCT_Q&df%5bag%5d=ABS&df%5bvs%5d=

0) - Balanced quarterly original estimates for Jobs, People, Hours and Payments by Industry Subdivision, Division ar Total All Industries.

For information on Data Explorer and how it works, see the <u>Data explorer user guide (https://www.abs.gov.au/aboutr</u> data-services/data-explorer/data-explorer-user-guide).

Article archive

Previous feature articles

Spotlight on the Labour Account (/articles/spotlight-labour-account) (March 2024)

Modelled indicative state and territory level industry jobs and hours worked estimates (/articles/modelled-indicativestate-and-territory-level-industry-jobs-and-hours-worked-estimates) (June 2023)

Modelling indicative state level industry jobs estimates from the Labour Account (/articles/modelling-indicative-state-<u>level-industry-jobs-estimates-labour-account</u>) (June 2022)

Status in employment by industry (/articles/status-employment-industry) (June 2021)

An overview of ABS statistics on multiple job-holding (/articles/multiple-job-holders) (March 2021)

Assessing the impact of COVID-19 on the Labour Account: a year since the onset of COVID-19 (/articles/assessingimpact-covid-19-labour-account-year-onset-covid-19) (March 2021)

Public sector's share of jobs decreases over the past nine years (/articles/public-sectors-share-jobs-decreases-overpast-nine-years) (September 2019)

Jobs growth over the past 25 years (/articles/jobs-growth-over-past-25-years) (September 2019)

<u>Secondary jobs and multiple job holders in the Labour Account (https://www.abs.gov.au/ausstats/abs@.nsf/Previousproducts/6150.0.55.003Feature%20Article2June%202019?</u>

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=June%202019&num=&view=). (June 2019)

How many jobs are there in Professional, scientific and technical Services? (https://www.abs.gov.au/ausstats/abs@.nsf/Previousproducts/6150.0.55.003Feature%20Article1June%202019?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=June%202019&num=&view=) (June 2019)

Proportion of vacant jobs - a new labour market measure (https://www.abs.gov.au/ausstats/abs@.nsf/ Previousproducts/6150.0.55.003Feature%20Article2March%202019?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=March%202019&num=&view=) (March 2019)

How many jobs are there in Manufacturing? (https://www.abs.gov.au/ausstats/abs@.nsf/
Previousproducts/6150.0.55.003Feature%20Article1March%202019?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=March%202019&num=&view=) (March 2019)

The potential for public and private sector information (https://www.abs.gov.au/ausstats/abs@.nsf/
Previousproducts/6150.0.55.003Feature%20Article1December%202018?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=December%202018&num=&view=) (December 2018)

Proportion of vacant jobs - a new way to analyse the labour market (https://www.abs.gov.au/ausstats/abs@.nsf/ Previousproducts/6150.0.55.003Feature%20Article1September%202017? opendocument&tabname=Summary&prodno=6150.0.55.003&issue=September%202017&num=&view=) (September 2017)

Impact of the Labour Account on productivity estimates (https://www.abs.gov.au/ausstats/abs@.nsf/ Previousproducts/6150.0.55.003Feature%20Article2September%202017? opendocument&tabname=Summary&prodno=6150.0.55.003&issue=September%202017&num=&view=) (September 2017)

Construction industry (https://www.abs.gov.au/ausstats/abs@.nsf/
Previousproducts/6150.0.55.003Feature%20Article3September%202017?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=September%202017&num=&view=) (September 2017)

Education and training industry (https://www.abs.gov.au/ausstats/abs@.nsf/
Previousproducts/6150.0.55.003Feature%20Article4September%202017?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=September%202017&num=&view=) (September 2017)

Health care and social assistance industry (https://www.abs.gov.au/ausstats/abs@.nsf/
Previousproducts/6150.0.55.003Feature%20Article5September%202017?

opendocument&tabname=Summary&prodno=6150.0.55.003&issue=September%202017&num=&view=) (September 2017)

This release previously used catalogue number 6150.0.55.003.

Methodology

Labour Account Australia methodology, June 2024